

NICE Community Schools Debt Retirement Fund Budget Summary 2014-2015

	Final Audited Activity 2013-2014	Original Budget 2014-2015	1st Budget Amendment 16-Mar-15 2014-2015	Difference from Original Budget
Beginning Fund Balance	\$ 373,328.00	\$ 249,686.00	\$ 251,214.00	\$ 1,528.00
Revenues				
General Property Tax	\$ 264,112.00	\$ 264,000.00	\$ 327,000.00	\$ 63,000.00
Specific Ore Taxes	\$ 338,651.00	\$ 325,000.00	\$ 337,000.00	\$ 12,000.00
Commercial Forest Tax	\$ 9,378.00	\$ 8,000.00	\$ 8,000.00	\$ -
Interest from Investments	\$ 1,737.00	\$ 1,700.00	\$ 1,700.00	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Unrestricted State Aid/Durant	\$ -	\$ -	\$ -	\$ -
Bond Premium Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Sale Proceeds Refunding 2003	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 613,878.00	\$ 598,700.00	\$ 673,700.00	\$ 75,000.00
Expenditures				
Delinquent Tax Write-offs	\$ -	\$ -	\$ -	\$ -
Bond Principal	\$ 675,000.00	\$ 695,000.00	\$ 695,000.00	\$ -
Bond Principal Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Interest	\$ 60,842.00	\$ 43,525.00	\$ 43,525.00	\$ -
Bond Interest Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Payment Fees	\$ 150.00	\$ 500.00	\$ 500.00	\$ -
Total Expenditures	\$ 735,992.00	\$ 739,025.00	\$ 739,025.00	\$ -
Ending Fund Balance	\$ 251,214.00	\$ 109,361.00	\$ 185,889.00	\$ 76,528.00