

NICE Community Schools Sinking Fund Budget Summary 2014-2015

	Final Audited Activity 2013-2014	Original Budget 2014-2015	1st Budget Amendment 16-Mar-15 2014-2015	Final Budget Amendment 15-Jun-15 2014-2015	Difference from 1st Amendment
Beginning Fund Balance	\$ 695,450.00	\$ 974,226.00	\$ 1,006,900.00	\$ 1,006,900.00	\$ -
Revenues					
General Property Tax	\$ 375,182.00	\$ 400,000.00	\$ 495,000.00	\$ 495,000.00	\$ -
Specific Ore Taxes	\$ 481,276.00	\$ 500,000.00	\$ 511,000.00	\$ 511,000.00	\$ -
Commercial Forest Tax	\$ 11,690.00	\$ 8,000.00	\$ 8,000.00	\$ 7,000.00	\$ (1,000.00)
Interest from Investments	\$ 2,506.00	\$ 2,500.00	\$ 2,500.00	\$ 1,300.00	\$ (1,200.00)
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 870,654.00	\$ 910,500.00	\$ 1,016,500.00	\$ 1,014,300.00	\$ (2,200.00)
Expenditures					
Delinquent Tax Write-offs	\$ -	\$ -	\$ -	\$ -	\$ -
Building Improvement Services	\$ 559,204.00	\$ 675,000.00	\$ 850,000.00	\$ 1,050,000.00	\$ 200,000.00
Principal Notes & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Short Term Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Principal Loan Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 559,204.00	\$ 675,000.00	\$ 850,000.00	\$ 1,050,000.00	\$ 200,000.00
Ending Fund Balance	\$ 1,006,900.00	\$ 1,209,726.00	\$ 1,173,400.00	\$ 971,200.00	\$ (202,200.00)