

NICE Community Schools Debt Retirement Fund Budget Summary 2015-2016

	Final Audited Activity 2014-2015	Original Budget 2015-2016	1st Budget Amendment 21-Mar-16 2015-2016	Difference from Original Budget
Beginning Fund Balance	\$ 251,214.00	\$ 182,189.00	\$ 186,652.00	\$ 4,463.00
Revenues				
General Property Tax	\$ 327,394.00	\$ 260,000.00	\$ 245,000.00	\$ (15,000.00)
Specific Ore Taxes	\$ 337,272.00	\$ 250,000.00	\$ 254,000.00	\$ 4,000.00
Commercial Forest Tax	\$ 8,949.00	\$ 4,000.00	\$ 4,000.00	\$ -
Interest from Investments	\$ 915.00	\$ 500.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Unrestricted State Aid/Durant	\$ -	\$ -	\$ -	\$ -
State PILT for Treas PPT Debt	\$ -	\$ -	\$ 785.00	\$ 785.00
Bond Premium Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Sale Proceeds Refunding 2003	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 674,530.00	\$ 514,500.00	\$ 504,285.00	\$ (10,215.00)
Expenditures				
Delinquent Tax Write-offs	\$ (4.00)	\$ -	\$ -	\$ -
Bond Principal	\$ 695,000.00	\$ 565,000.00	\$ 565,000.00	\$ -
Bond Principal Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Interest	\$ 43,525.00	\$ 30,725.00	\$ 30,725.00	\$ -
Bond Interest Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Payment Fees	\$ 571.00	\$ 500.00	\$ 500.00	\$ -
Total Expenditures	\$ 739,092.00	\$ 596,225.00	\$ 596,225.00	\$ -
Ending Fund Balance	\$ 186,652.00	\$ 100,464.00	\$ 94,712.00	\$ (5,752.00)