

## NICE Community Schools Debt Retirement Fund Budget Summary 2015-2016

	Final Budget Amendment 2014-2015		Proposed Budget 2015-2016		Difference from 2014-2015
<b>Beginning Fund Balance</b>	\$	251,214.00	\$	182,189.00	\$ (69,025.00)
<b>Revenues</b>					
General Property Tax	\$	327,000.00	\$	260,000.00	\$ (67,000.00)
Specific Ore Taxes	\$	337,000.00	\$	250,000.00	\$ (87,000.00)
Commercial Forest Tax	\$	5,000.00	\$	4,000.00	\$ (1,000.00)
Interest from Investments	\$	1,000.00	\$	500.00	\$ (500.00)
Miscellaneous Revenue	\$	-	\$	-	\$ -
Unrestricted State Aid/Durant	\$	-	\$	-	\$ -
Bond Premium Refunding 2003	\$	-	\$	-	\$ -
Bond Sale Proceeds Refunding 2003	\$	-	\$	-	\$ -
<b>Total Revenues</b>	\$	670,000.00	\$	514,500.00	\$ (155,500.00)
<b>Expenditures</b>					
Delinquent Tax Write-offs	\$	-	\$	-	\$ -
Bond Principal	\$	695,000.00	\$	565,000.00	\$ (130,000.00)
Bond Principal Refunding 2003	\$	-	\$	-	\$ -
Bond Interest	\$	43,525.00	\$	30,725.00	\$ (12,800.00)
Bond Interest Refunding 2003	\$	-	\$	-	\$ -
Bond Issuance Costs Refunding 2003	\$	-	\$	-	\$ -
Bond Payment Fees	\$	500.00	\$	500.00	\$ -
<b>Total Expenditures</b>	\$	739,025.00	\$	596,225.00	\$ (142,800.00)
<b>Ending Fund Balance</b>	\$	182,189.00	\$	100,464.00	\$ (81,725.00)