

NICE Community Schools Sinking Fund Budget Summary 2015-2016

| | Final Audited Activity 2014-2015 | Original Budget 2015-2016 | 1st Budget Amendment 21-Mar-16 2015-2016 | Difference from Original Budget |
|-------------------------------|-------------------------------------|------------------------------|---|------------------------------------|
| Beginning Fund Balance | \$ 1,006,900.00 | \$ 971,200.00 | \$ 998,579.00 | \$ 27,379.00 |
| Revenues | | | | |
| General Property Tax | \$ 495,919.00 | \$ 495,000.00 | \$ 476,000.00 | \$ (19,000.00) |
| Specific Ore Taxes | \$ 511,424.00 | \$ 511,000.00 | \$ 493,000.00 | \$ (18,000.00) |
| Commercial Forest Tax | \$ 13,402.00 | \$ 7,000.00 | \$ 7,000.00 | \$ - |
| Interest from Investments | \$ 1,340.00 | \$ 1,300.00 | \$ 1,300.00 | \$ - |
| Miscellaneous Revenue | \$ - | \$ - | \$ - | \$ - |
| Loan Proceeds | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | \$ 1,022,085.00 | \$ 1,014,300.00 | \$ 977,300.00 | \$ (37,000.00) |
| Expenditures | | | | |
| Delinquent Tax Write-offs | \$ 22.00 | \$ - | \$ - | \$ - |
| Building Improvement Services | \$ 1,030,384.00 | \$ 1,250,000.00 | \$ 1,250,000.00 | \$ - |
| Principal Notes & Loans | \$ - | \$ - | \$ - | \$ - |
| Interest Short Term Loans | \$ - | \$ - | \$ - | \$ - |
| Loan Fees | \$ - | \$ - | \$ - | \$ - |
| Principal Loan Payments | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ 1,030,406.00 | \$ 1,250,000.00 | \$ 1,250,000.00 | \$ - |
| Ending Fund Balance | \$ 998,579.00 | \$ 735,500.00 | \$ 725,879.00 | \$ (9,621.00) |