

**NICE Community Schools Sinking Fund Budget Summary 2015-2016**

	<b>Final Audited Activity 2014-2015</b>	<b>Original Budget 2015-2016</b>	<b>1st Budget Amendment 21-Mar-16 2015-2016</b>	<b>Final Budget Amendment 20-Jun-16 2015-2016</b>	<b>Difference from 1st Amendment</b>	<b>Difference from Original Budget</b>
<b>Beginning Fund Balance</b>	\$ 1,006,900.00	\$ 971,200.00	\$ 998,579.00	\$ 998,579.00	\$ -	\$ 27,379.00
<b>Revenues</b>						
General Property Tax	\$ 495,919.00	\$ 495,000.00	\$ 476,000.00	\$ 476,000.00	\$ -	\$ (19,000.00)
Specific Ore Taxes	\$ 511,424.00	\$ 511,000.00	\$ 493,000.00	\$ 493,000.00	\$ -	\$ (18,000.00)
Commercial Forest Tax	\$ 13,402.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ -
Interest from Investments	\$ 1,340.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ -	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ 1,022,085.00	\$ 1,014,300.00	\$ 977,300.00	\$ 977,300.00	\$ -	\$ (37,000.00)
<b>Expenditures</b>						
Delinquent Tax Write-offs	\$ 22.00	\$ -	\$ -	\$ -	\$ -	\$ -
Building Improvement Services	\$ 1,030,384.00	\$ 1,250,000.00	\$ 1,250,000.00	\$ 785,000.00	\$ (465,000.00)	\$ (465,000.00)
Principal Notes & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Short Term Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal Loan Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ 1,030,406.00	\$ 1,250,000.00	\$ 1,250,000.00	\$ 785,000.00	\$ (465,000.00)	\$ (465,000.00)
<b>Ending Fund Balance</b>	\$ 998,579.00	\$ 735,500.00	\$ 725,879.00	\$ 1,190,879.00	\$ 465,000.00	\$ 455,379.00