

NICE Community Schools Sinking Fund Budget Summary 2015-2016

	Final Budget Amendment 2014-2015		Original Budget 2015-2016		Difference from 2014-2015
Beginning Fund Balance	\$	1,006,900.00	\$	971,200.00	\$ (35,700.00)
Revenues					
General Property Tax	\$	495,000.00	\$	495,000.00	\$ -
Specific Ore Taxes	\$	511,000.00	\$	511,000.00	\$ -
Commercial Forest Tax	\$	7,000.00	\$	7,000.00	\$ -
Interest from Investments	\$	1,300.00	\$	1,300.00	\$ -
Miscellaneous Revenue	\$	-	\$	-	\$ -
Loan Proceeds	\$	-	\$	-	\$ -
Total Revenues	\$	1,014,300.00	\$	1,014,300.00	\$ -
Expenditures					
Delinquent Tax Write-offs	\$	-	\$	-	\$ -
Building Improvement Services	\$	1,050,000.00	\$	1,250,000.00	\$ 200,000.00
Principal Notes & Loans	\$	-	\$	-	\$ -
Interest Short Term Loans	\$	-	\$	-	\$ -
Loan Fees	\$	-	\$	-	\$ -
Principal Loan Payments	\$	-	\$	-	\$ -
Total Expenditures	\$	1,050,000.00	\$	1,250,000.00	\$ 200,000.00
Ending Fund Balance	\$	971,200.00	\$	735,500.00	\$ (235,700.00)

*Increase due 15-16 projects projected: WHS Media Center, Aspen Digital Lab, WHS Auditorium & Superintendent's Office