

NICE Community Schools Debt Retirement Fund Budget Summary 2016-2017

	Final Audited Activity 2015-2016	Original Budget 2016-2017	Final Budget Amendment 31-May-17 2016-2017	Difference from Original Budget
Beginning Fund Balance	\$ 186,652.00	\$ 96,165.00	\$ 100,063.00	\$ 3,898.00
Revenues				
General Property Tax	\$ 245,597.00	\$ 320,861.00	\$ 314,222.00	\$ (6,639.00)
Specific Ore Taxes	\$ 254,853.00	\$ 264,000.00	\$ 260,313.00	\$ (3,687.00)
Commercial Forest Tax	\$ 7,903.00	\$ 4,000.00	\$ 4,000.00	\$ -
Interest from Investments	\$ 591.00	\$ 500.00	\$ 500.00	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Unrestricted State Aid/Durant	\$ -	\$ -	\$ -	\$ -
State PILT for Treas PPT Debt	\$ 785.00	\$ 1,779.00	\$ 1,779.00	\$ -
Bond Premium Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Sale Proceeds Refunding 2003	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 509,729.00	\$ 591,140.00	\$ 580,814.00	\$ (10,326.00)
Expenditures				
Delinquent Tax Write-offs	\$ 24.00	\$ -	\$ 115.00	\$ 115.00
Bond Principal	\$ 565,000.00	\$ 550,000.00	\$ 550,000.00	\$ -
Bond Principal Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Interest	\$ 30,725.00	\$ 23,663.00	\$ 23,663.00	\$ -
Bond Interest Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs Refunding 2003	\$ -	\$ -	\$ -	\$ -
Bond Payment Fees	\$ 569.00	\$ 500.00	\$ 1,200.00	\$ 700.00
Total Expenditures	\$ 596,318.00	\$ 574,163.00	\$ 574,978.00	\$ 815.00
Ending Fund Balance	\$ 100,063.00	\$ 113,142.00	\$ 105,899.00	\$ (7,243.00)