

NICE Community Schools Debt Retirement Fund Budget Summary 2016-2017

	Final Budget Amendment 2015-2016		Original Budget 2016-2017		Difference from 2015-2016
Beginning Fund Balance	\$	186,652.00	\$	96,165.00	\$ (90,487.00)
Revenues					
General Property Tax	\$	245,600.00	\$	320,861.00	\$ 75,261.00
Specific Ore Taxes	\$	254,853.00	\$	264,000.00	\$ 9,147.00
Commercial Forest Tax	\$	4,000.00	\$	4,000.00	\$ -
Interest from Investments	\$	500.00	\$	500.00	\$ -
Miscellaneous Revenue	\$	-	\$	-	\$ -
Unrestricted State Aid/Durant	\$	-	\$	-	\$ -
State PILT for Treas PPT Debt	\$	785.00	\$	1,779.00	\$ 994.00
Bond Premium Refunding 2003	\$	-	\$	-	\$ -
Bond Sale Proceeds Refunding 2003	\$	-	\$	-	\$ -
Total Revenues	\$	505,738.00	\$	591,140.00	\$ 85,402.00
Expenditures					
Delinquent Tax Write-offs	\$	-	\$	-	\$ -
Bond Principal	\$	565,000.00	\$	550,000.00	\$ (15,000.00)
Bond Principal Refunding 2003	\$	-	\$	-	\$ -
Bond Interest	\$	30,725.00	\$	23,663.00	\$ (7,062.00)
Bond Interest Refunding 2003	\$	-	\$	-	\$ -
Bond Issuance Costs Refunding 2003	\$	-	\$	-	\$ -
Bond Payment Fees	\$	500.00	\$	500.00	\$ -
Total Expenditures	\$	596,225.00	\$	574,163.00	\$ (22,062.00)
Ending Fund Balance	\$	96,165.00	\$	113,142.00	\$ 16,977.00