

NICE Community Schools Debt Retirement Fund Budget Summary 2012-2013

	Final Audited Activity 2011-2012	Original Budget 2012-2013	1st Budget Amendment 20-May-13 2012-2013	Difference from Original Budget
Beginning Fund Balance	\$ 441,735.00	\$ 348,051.00	\$ 348,324.00	\$ 273.00
Revenues				
General Property Tax	\$ 421,731.00	\$ 420,000.00	\$ 442,500.00	\$ 22,500.00
Specific Ore Taxes	\$ 405,385.00	\$ 405,000.00	\$ 565,000.00	\$ 160,000.00
Commercial Forest Tax	\$ 13,417.00	\$ 10,000.00	\$ 10,000.00	\$ -
Interest from Investments	\$ 2,634.00	\$ -	\$ 1,500.00	\$ 1,500.00
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Unrestricted State Aid/Durant	\$ 17,130.00	\$ 17,000.00	\$ 17,000.00	\$ -
Total Revenues	\$ 860,297.00	\$ 852,000.00	\$ 1,036,000.00	\$ 184,000.00
Expenditures				
Delinquent Tax Write-offs	\$ 434.00	\$ -	\$ -	\$ -
Bond Principal	\$ 760,608.00	\$ 770,000.00	\$ 897,000.00	\$ 127,000.00
Bond Interest	\$ 192,366.00	\$ 200,000.00	\$ 103,000.00	\$ (97,000.00)
Bond Payment Fees	\$ 300.00	\$ 300.00	\$ 300.00	\$ -
Total Expenditures	\$ 953,708.00	\$ 970,300.00	\$ 1,000,300.00	\$ 30,000.00
Ending Fund Balance	\$ 348,324.00	\$ 229,751.00	\$ 384,024.00	\$ 154,273.00