

NICE Community Schools Debt Retirement Fund Budget Summary 2013-2014

	Final Audited Activity 2012-2013	Original Budget 2013-2014	1st Budget Amendment 16-Dec-13 2013-2014	2nd Budget Amendment 28-Apr-14 2013-2014	Final Budget Amendment 16-Jun-14 2013-2014	Difference from 2nd Amendment
Beginning Fund Balance	\$ 348,324.00	\$ 367,123.00	\$ 373,328.00	\$ 373,328.00	\$ 373,328.00	\$ -
Revenues						
General Property Tax	\$ 442,472.00	\$ 442,500.00	\$ 260,000.00	\$ 262,000.00	\$ 264,000.00	\$ 2,000.00
Specific Ore Taxes	\$ 565,251.00	\$ 475,000.00	\$ 325,000.00	\$ 338,650.00	\$ 338,650.00	\$ -
Commercial Forest Tax	\$ 15,949.00	\$ 10,000.00	\$ 13,000.00	\$ 8,000.00	\$ 8,000.00	\$ -
Interest from Investments	\$ 1,824.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,700.00	\$ 200.00
Miscellaneous Revenue	\$ 7.00	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted State Aid/Durant	\$ 115,099.00	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Premium Refunding 2003	\$ 69,870.00	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Sale Proceeds Refunding 2003	\$ 3,150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,360,472.00	\$ 929,000.00	\$ 599,500.00	\$ 610,150.00	\$ 612,350.00	\$ 2,200.00
Expenditures						
Delinquent Tax Write-offs	\$ 170.00	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Principal	\$ 260,736.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ -
Bond Principal Refunding 2003	\$ 3,815,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Interest	\$ 132,601.00	\$ 60,842.00	\$ 60,842.00	\$ 60,842.00	\$ 60,842.00	\$ -
Bond Interest Refunding 2003	\$ 71,991.00	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issuance Costs Refunding 2003	\$ 54,320.00	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Payment Fees	\$ 650.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 150.00	\$ (350.00)
Total Expenditures	\$ 4,335,468.00	\$ 736,342.00	\$ 736,342.00	\$ 736,342.00	\$ 735,992.00	\$ (350.00)
Ending Fund Balance	\$ 373,328.00	\$ 559,781.00	\$ 236,486.00	\$ 247,136.00	\$ 249,686.00	\$ 2,550.00