

NICE Community Schools Sinking Fund Budget Summary 2012-2013

	Final Audited Activity 2011-2012	Original Budget 2012-2013	1st Budget Amendment 20-May-13 2012-2013	Difference from Original Budget
Beginning Fund Balance	\$ 577,491.00	\$ 425,274.00	\$ 423,986.00	\$ (1,288.00)
Revenues				
General Property Tax	\$ 345,234.00	\$ 340,000.00	\$ 360,500.00	\$ 20,500.00
Specific Ore Taxes	\$ 331,874.00	\$ 330,000.00	\$ 463,000.00	\$ 133,000.00
Commercial Forest Tax	\$ 10,657.00	\$ 6,000.00	\$ 6,000.00	\$ -
Interest from Investments	\$ 1,409.00	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ 250,000.00	\$ 110,000.00	\$ 120,000.00	\$ 10,000.00
Total Revenues	\$ 939,174.00	\$ 786,000.00	\$ 949,500.00	\$ 163,500.00
Expenditures				
Delinquent Tax Write-offs	\$ 297.00	\$ -	\$ -	\$ -
Building Improvement Services	\$ 823,273.00	\$ 520,000.00	\$ 564,000.00	\$ 44,000.00
Principal Notes & Loans	\$ 14,207.00	\$ -	\$ -	\$ -
Interest Short Term Loans	\$ 3,734.00	\$ 4,000.00	\$ 1,000.00	\$ (3,000.00)
Loan Fees	\$ 1,168.00	\$ 2,000.00	\$ 1,000.00	\$ (1,000.00)
Principal Loan Payments	\$ 250,000.00	\$ 110,000.00	\$ 120,000.00	\$ 10,000.00
Total Expenditures	\$ 1,092,679.00	\$ 636,000.00	\$ 686,000.00	\$ 50,000.00
Ending Fund Balance	\$ 423,986.00	\$ 575,274.00	\$ 687,486.00	\$ 112,212.00