

## NICE Community Schools Sinking Fund Budget Summary 2013-2014

	Final Audited Activity 2012-2013	Original Budget 2013-2014	1st Budget Amendment 16-Dec-13 2013-2014	2nd Budget Amendment 28-Apr-14 2013-2014	Difference from 1st Amendment
<b>Beginning Fund Balance</b>	\$ 423,986.00	\$ 691,086.00	\$ 695,450.00	\$ 695,450.00	\$ -
<b>Revenues</b>					
General Property Tax	\$ 360,458.00	\$ 360,500.00	\$ 370,000.00	\$ 373,000.00	\$ 3,000.00
Specific Ore Taxes	\$ 462,750.00	\$ 400,000.00	\$ 465,000.00	\$ 481,276.00	\$ 16,276.00
Commercial Forest Tax	\$ 13,057.00	\$ 8,800.00	\$ 10,000.00	\$ 8,000.00	\$ (2,000.00)
Interest from Investments	\$ 1,205.00	\$ 800.00	\$ 1,500.00	\$ 2,500.00	\$ 1,000.00
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	\$ 120,000.00	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ 957,470.00	\$ 770,100.00	\$ 846,500.00	\$ 864,776.00	\$ 18,276.00
<b>Expenditures</b>					
Delinquent Tax Write-offs	\$ 140.00	\$ -	\$ -	\$ -	\$ -
Building Improvement Services	\$ 564,333.00	\$ 564,000.00	\$ 425,000.00	\$ 588,000.00	\$ 163,000.00
Principal Notes & Loans	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Short Term Loans	\$ 654.00	\$ -	\$ -	\$ -	\$ -
Loan Fees	\$ 879.00	\$ -	\$ -	\$ -	\$ -
Principal Loan Payments	\$ 120,000.00	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ 686,006.00	\$ 564,000.00	\$ 425,000.00	\$ 588,000.00	\$ 163,000.00
<b>Ending Fund Balance</b>	\$ 695,450.00	\$ 897,186.00	\$ 1,116,950.00	\$ 972,226.00	\$ (144,724.00)