

NICE Community Schools Debt Retirement Fund Budget Summary 2017-2018

	Final Audited Activity 2016-2017	Original Budget 2017-2018	Final Budget Amendment 18-Jun-18	2017-2018	Difference from Original Budget
Beginning Fund Balance	\$ 100,063.00	\$ 105,899.00	\$ 112,609.00		\$ 6,710.00
Revenues					
General Property Tax	\$ 313,854.00	\$ 314,222.00	\$ 326,914.00		\$ 12,692.00
Specific Ore Taxes	\$ 260,313.00	\$ 221,000.00	\$ 211,452.00		\$ (9,548.00)
Commercial Forest Tax	\$ 11,055.00	\$ 4,000.00	\$ 4,000.00		\$ -
Interest from Investments	\$ 506.00	\$ 500.00	\$ 500.00		\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -		\$ -
Unrestricted State Aid/Durant	\$ -	\$ -	\$ -		\$ -
State PILT for Treas PPT Debt	\$ 1,779.00	\$ 1,779.00	\$ 2,550.00		\$ 771.00
Bond Premium Refunding 2003	\$ -	\$ -	\$ -		\$ -
Bond Sale Proceeds Refunding 2003	\$ -	\$ -	\$ -		\$ -
Total Revenues	\$ 587,507.00	\$ 541,501.00	\$ 545,416.00		\$ 3,915.00
Expenditures					
Delinquent Tax Write-offs	\$ 133.00	\$ -	\$ -		\$ -
Bond Principal	\$ 550,000.00	\$ 530,000.00	\$ 530,000.00		\$ -
Bond Principal Refunding 2003	\$ -	\$ -	\$ -		\$ -
Bond Interest	\$ 23,663.00	\$ 16,788.00	\$ 16,788.00		\$ -
Bond Interest Refunding 2003	\$ -	\$ -	\$ -		\$ -
Bond Issuance Costs Refunding 2003	\$ -	\$ -	\$ -		\$ -
Bond Payment Fees	\$ 1,165.00	\$ 1,200.00	\$ 1,200.00		\$ -
Total Expenditures	\$ 574,961.00	\$ 547,988.00	\$ 547,988.00		\$ -
Ending Fund Balance	\$ 112,609.00	\$ 99,412.00	\$ 110,037.00		\$ 10,625.00