

NICE Community Schools Debt Retirement Fund Budget Summary 2018-2019

	Final Budget Amendment 2017-2018		Original Budget 2018-2019		Difference from 2017-2018
Beginning Fund Balance	\$	112,609.00	\$	110,037.00	\$ (2,572.00)
Revenues					
General Property Tax	\$	326,914.00	\$	284,449.00	\$ (42,465.00)
Specific Ore Taxes	\$	211,452.00	\$	140,000.00	\$ (71,452.00)
Commercial Forest Tax	\$	4,000.00	\$	4,000.00	\$ -
Interest from Investments	\$	500.00	\$	500.00	\$ -
Miscellaneous Revenue	\$	-	\$	-	\$ -
Unrestricted State Aid/Durant	\$	-	\$	-	\$ -
State PILT for Treas PPT Debt	\$	2,550.00	\$	2,190.00	\$ (360.00)
Bond Premium Refunding 2003	\$	-	\$	-	\$ -
Bond Sale Proceeds Refunding 2003	\$	-	\$	-	\$ -
Total Revenues	\$	545,416.00	\$	431,139.00	\$ (114,277.00)
Expenditures					
Delinquent Tax Write-offs	\$	-	\$	-	\$ -
Bond Principal	\$	530,000.00	\$	505,000.00	\$ (25,000.00)
Bond Principal Refunding 2003	\$	-	\$	-	\$ -
Bond Interest	\$	16,788.00	\$	8,838.00	\$ (7,950.00)
Bond Interest Refunding 2003	\$	-	\$	-	\$ -
Bond Issuance Costs Refunding 2003	\$	-	\$	-	\$ -
Bond Payment Fees	\$	1,200.00	\$	1,150.00	\$ (50.00)
Total Expenditures	\$	547,988.00	\$	514,988.00	\$ (33,000.00)
Ending Fund Balance	\$	110,037.00	\$	26,188.00	\$ (83,849.00)