

NICE Community Schools Sinking Fund Budget Summary 2020-2021

	Final Budget Amendment 2019-2020		Original Budget 2020-2021		Difference from 2019-2020
Beginning Fund Balance	\$	664,143.00	\$	270,405.00	\$ (393,738.00)
Revenues					
General Property Tax	\$	506,446.00	\$	500,000.00	\$ (6,446.00)
Specific Ore Taxes	\$	334,292.00	\$	300,000.00	\$ (34,292.00)
Commercial Forest Tax	\$	7,000.00	\$	7,000.00	\$ -
Interest from Investments	\$	1,000.00	\$	1,000.00	\$ -
Miscellaneous Revenue	\$	4,125.00	\$	-	\$ (4,125.00)
State PILT for Treasury PPT	\$	3,616.00	\$	3,616.00	\$ -
Loan Proceeds	\$	-	\$	2,500,000.00	\$ 2,500,000.00
Total Revenues	\$	856,479.00	\$	3,311,616.00	\$ 2,455,137.00
Expenditures					
Interest Short Term Loans	\$	-	\$	-	\$ -
Delinquent Tax Write-offs	\$	217.00	\$	217.00	\$ -
Building Improvement Services	\$	1,250,000.00	\$	2,500,000.00	\$ 1,250,000.00
Principal Notes & Loans	\$	-	\$	550,000.00	\$ 550,000.00
Interest Notes & Loans	\$	-	\$	78,000.00	\$ 78,000.00
Loan Fees	\$	-	\$	-	\$ -
Principal Loan Payments	\$	-	\$	-	\$ -
Total Expenditures	\$	1,250,217.00	\$	3,128,217.00	\$ 1,878,000.00
Ending Fund Balance	\$	270,405.00	\$	453,804.00	\$ 183,399.00