

NICE Community Schools Sinking Fund Budget Summary 2020-2021

	Final Audited Activity		Original Budget		Final Amendment		Difference from Original Budget
	2019-2020		2020-2021		June 2021	2020-2021	
Beginning Fund Balance	\$	664,143.00	\$	270,405.00	\$	322,856.00	\$ 52,451.00
Revenues							
General Property Tax	\$	510,210.00	\$	500,000.00	\$	553,950.00	\$ 53,950.00
Specific Ore Taxes	\$	334,293.00	\$	300,000.00	\$	332,000.00	\$ 32,000.00
Commercial Forest Tax	\$	7,269.00	\$	7,000.00	\$	22,000.00	\$ 15,000.00
Interest from Investments	\$	1,344.00	\$	1,000.00	\$	1,700.00	\$ 700.00
Miscellaneous Revenue	\$	4,125.00	\$	-	\$	3,600.00	\$ 3,600.00
State PILT for Treasury PPT	\$	3,616.00	\$	3,616.00	\$	4,265.00	\$ 649.00
Loan Proceeds	\$	-	\$	2,500,000.00	\$	2,500,000.00	\$ -
Total Revenues	\$	860,857.00	\$	3,311,616.00	\$	3,417,515.00	\$ 105,899.00
Expenditures							
Interest Short Term Loans	\$	-	\$	-	\$	-	\$ -
Delinquent Tax Write-offs	\$	217.00	\$	217.00	\$	217.00	\$ -
Building Improvement Services	\$	1,201,427.00	\$	2,500,000.00	\$	2,400,000.00	\$ (100,000.00)
Principal Notes & Loans	\$	-	\$	550,000.00	\$	-	\$ (550,000.00)
Interest Short Term Loans	\$	-	\$	78,000.00	\$	-	\$ (78,000.00)
Loan Fees	\$	500.00	\$	-	\$	12,500.00	\$ 12,500.00
Principal Loan Payments	\$	-	\$	-	\$	-	\$ -
Total Expenditures	\$	1,202,144.00	\$	3,128,217.00	\$	2,412,717.00	\$ (715,500.00)
Ending Fund Balance	\$	322,856.00	\$	453,804.00	\$	1,327,654.00	\$ 873,850.00