

## NICE Community Schools Sinking Fund Budget Summary 2021-2022

	Final Budget Amendment June 2021		Original Budget 2021-2022		Difference from 2020-2021
<b>Beginning Fund Balance</b>	\$	322,856.00	\$	1,327,654.00	\$ 1,004,798.00
<b>Revenues</b>					
General Property Tax	\$	553,950.00	\$	520,000.00	\$ (33,950.00)
Specific Ore Taxes	\$	332,000.00	\$	300,000.00	\$ (32,000.00)
Commercial Forest Tax	\$	22,000.00	\$	5,000.00	\$ (17,000.00)
Interest from Investments	\$	1,700.00	\$	1,700.00	\$ -
Miscellaneous Revenue	\$	3,600.00	\$	-	\$ (3,600.00)
State PILT for Treasury PPT	\$	4,265.00	\$	4,265.00	\$ -
Loan Proceeds	\$	2,500,000.00	\$	-	\$ (2,500,000.00)
<b>Total Revenues</b>	<b>\$</b>	<b>3,417,515.00</b>	<b>\$</b>	<b>830,965.00</b>	<b>\$ (2,586,550.00)</b>
<b>Expenditures</b>					
Interest Short Term Loans	\$	-	\$	-	\$ -
Delinquent Tax Write-offs	\$	217.00	\$	217.00	\$ -
Building Improvement Services	\$	2,400,000.00	\$	800,000.00	\$ (1,600,000.00)
Principal Notes & Loans	\$	-	\$	482,611.00	\$ 482,611.00
Interest Notes & Loans	\$	-	\$	44,250.00	\$ 44,250.00
Loan Fees	\$	12,500.00	\$	-	\$ (12,500.00)
Principal Loan Payments	\$	-	\$	-	\$ -
<b>Total Expenditures</b>	<b>\$</b>	<b>2,412,717.00</b>	<b>\$</b>	<b>1,327,078.00</b>	<b>\$ (1,085,639.00)</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>1,327,654.00</b>	<b>\$</b>	<b>831,541.00</b>	<b>\$ (496,113.00)</b>