

NICE Community Schools Sinking Fund Budget Summary 2022-2023

	Final Audited Activity		Original Budget		Final Amendment		Original Budget		Difference from	
	2020-2021		2021-2022		June 2022	2021-2022	2022-2023		2021-2022	
Beginning Fund Balance	\$	322,856.00	\$	1,327,654.00	\$	1,414,240.00	\$	1,421,262.00	\$	7,022.00
Revenues										
General Property Tax	\$	554,233.00	\$	520,000.00	\$	609,546.00	\$	560,000.00	\$	(49,546.00)
Specific Ore Taxes	\$	332,352.00	\$	300,000.00	\$	348,655.00	\$	348,655.00	\$	-
Commercial Forest Tax	\$	30,807.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	-
Interest from Investments	\$	1,870.00	\$	1,700.00	\$	1,700.00	\$	1,700.00	\$	-
Miscellaneous Revenue	\$	3,603.00	\$	-	\$	-	\$	-	\$	-
State PILT for Treasury PPT	\$	4,265.00	\$	4,265.00	\$	3,982.00	\$	3,982.00	\$	-
Loan Proceeds	\$	2,500,000.00	\$	-	\$	-	\$	-	\$	-
Total Revenues	\$	3,427,130.00	\$	830,965.00	\$	968,883.00	\$	919,337.00	\$	(49,546.00)
Expenditures										
General Admin Other Prof Services	\$	-	\$	-	\$	20,000.00	\$	-	\$	(20,000.00)
Interest Short Term Loans	\$	-	\$	-	\$	-	\$	-	\$	-
Delinquent Tax Write-offs	\$	(188.00)	\$	217.00	\$	15,000.00	\$	-	\$	(15,000.00)
Building Improvement Services	\$	2,323,434.00	\$	800,000.00	\$	400,000.00	\$	800,000.00	\$	400,000.00
Principal Notes & Loans	\$	-	\$	482,611.00	\$	482,611.00	\$	491,000.00	\$	8,389.00
Interest Short Term Loans	\$	-	\$	44,250.00	\$	44,250.00	\$	35,719.00	\$	(8,531.00)
Loan Fees	\$	12,500.00	\$	-	\$	-	\$	-	\$	-
Principal Loan Payments	\$	-	\$	-	\$	-	\$	-	\$	-
Total Expenditures	\$	2,335,746.00	\$	1,327,078.00	\$	961,861.00	\$	1,326,719.00	\$	364,858.00
Ending Fund Balance	\$	1,414,240.00	\$	831,541.00	\$	1,421,262.00	\$	1,013,880.00	\$	(407,382.00)