

NICE Community Schools Sinking Fund Budget Summary 2023-2024

	Final Audited Activity 2021-2022	Original Budget 2022-2023	Final Amendment		Original Budget 2023-2024	Difference from 2022-2023
			June 2023	2022-2023		
Beginning Fund Balance	\$ 1,414,240.00	\$ 1,421,262.00	\$ 1,420,494.00		\$ 1,381,735.00	\$ (38,759.00)
Revenues						
General Property Tax	\$ 611,518.00	\$ 560,000.00	\$ 659,000.00		\$ 530,000.00	\$ (129,000.00)
Specific Ore Taxes	\$ 348,656.00	\$ 348,655.00	\$ 452,765.00		\$ 350,000.00	\$ (102,765.00)
Commercial Forest Tax	\$ 13,629.00	\$ 5,000.00	\$ 5,000.00		\$ 5,000.00	\$ -
Interest from Investments	\$ 1,273.00	\$ 1,700.00	\$ 20,000.00		\$ 20,000.00	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -		\$ -	\$ -
State PILT for Treasury PPT	\$ 3,983.00	\$ 3,982.00	\$ 3,985.00		\$ 3,985.00	\$ -
Loan Proceeds	\$ -	\$ -	\$ 1,395,650.00		\$ 2,397,850.00	\$ 1,002,200.00
Total Revenues	\$ 979,059.00	\$ 919,337.00	\$ 2,536,400.00		\$ 3,306,835.00	\$ 770,435.00
Expenditures						
General Admin Other Prof Services	\$ 14,963.00	\$ -	\$ -		\$ -	\$ -
Interest Short Term Loans	\$ -	\$ -	\$ -		\$ -	\$ -
Delinquent Tax Write-offs	\$ 14,132.00	\$ -	\$ -		\$ -	\$ -
Building Improvement Services	\$ 417,460.00	\$ 800,000.00	\$ 2,000,000.00		\$ 3,100,000.00	\$ 1,100,000.00
Principal Notes & Loans	\$ 482,000.00	\$ 491,000.00	\$ 491,000.00		\$ 500,000.00	\$ 9,000.00
Interest Short Term Loans	\$ 44,250.00	\$ 35,719.00	\$ 35,719.00		\$ 27,028.00	\$ (8,691.00)
Loan Fees	\$ -	\$ -	\$ 48,440.00		\$ -	\$ (48,440.00)
Principal Loan Payments	\$ -	\$ -	\$ -		\$ -	\$ -
Total Expenditures	\$ 972,805.00	\$ 1,326,719.00	\$ 2,575,159.00		\$ 3,627,028.00	\$ 1,051,869.00
Ending Fund Balance	\$ 1,420,494.00	\$ 1,013,880.00	\$ 1,381,735.00		\$ 1,061,542.00	\$ (320,193.00)