

NICE Community Schools Sinking Fund Budget Summary 2023-2024

	Final Audited Activity 2022-2023		Original Budget 2023-2024		Final Amendment June 2024 2023-2024		Difference from Original Budget
Beginning Fund Balance	\$	1,420,494.00	\$	1,381,735.00	\$	1,380,358.00	\$ (1,377.00)
Revenues							
General Property Tax	\$	660,584.00	\$	530,000.00	\$	656,600.00	\$ 126,600.00
Specific Ore Taxes	\$	452,765.00	\$	350,000.00	\$	280,460.00	\$ (69,540.00)
Commercial Forest Tax	\$	21,316.00	\$	5,000.00	\$	5,000.00	\$ -
Interest from Investments	\$	34,470.00	\$	20,000.00	\$	90,000.00	\$ 70,000.00
Miscellaneous Revenue	\$	-	\$	-	\$	-	\$ -
State PILT for Treasury PPT	\$	3,985.00	\$	3,985.00	\$	3,468.00	\$ (517.00)
Loan Proceeds	\$	-	\$	2,397,850.00	\$	-	\$ (2,397,850.00)
Total Revenues	\$	1,173,120.00	\$	3,306,835.00	\$	1,035,528.00	\$ (2,271,307.00)
Expenditures							
General Admin Other Prof Services	\$	(4.00)	\$	-	\$	-	\$ -
Interest Short Term Loans	\$	-	\$	-	\$	-	\$ -
Delinquent Tax Write-offs	\$	-	\$	-	\$	10.00	\$ 10.00
Building Improvement Services	\$	686,541.00	\$	3,100,000.00	\$	550,000.00	\$ (2,550,000.00)
Principal Notes & Loans	\$	491,000.00	\$	500,000.00	\$	500,000.00	\$ -
Interest Short Term Loans	\$	35,719.00	\$	27,028.00	\$	27,028.00	\$ -
Loan Fees	\$	-	\$	-	\$	-	\$ -
Principal Loan Payments	\$	-	\$	-	\$	-	\$ -
Fund Modifications to Other Funds	\$	-	\$	-	\$	110,086.00	\$ 110,086.00
Total Expenditures	\$	1,213,256.00	\$	3,627,028.00	\$	1,187,124.00	\$ (2,439,904.00)
Ending Fund Balance	\$	1,380,358.00	\$	1,061,542.00	\$	1,228,762.00	\$ 167,220.00