

NICE Community Schools Sinking Fund Budget Summary 2024-2025

	Final Audited Activity		Original Budget		Final Amendment		Original Budget		Difference from	
	2022-2023		2023-2024		June 2024	2023-2024	2024-2025		2023-2024	
Beginning Fund Balance	\$	1,420,494.00	\$	1,381,735.00	\$	1,380,358.00	\$	1,228,762.00	\$	(151,596.00)
Revenues										
General Property Tax	\$	660,584.00	\$	530,000.00	\$	656,600.00	\$	600,000.00	\$	(56,600.00)
Specific Ore Taxes	\$	452,765.00	\$	350,000.00	\$	280,460.00	\$	250,000.00	\$	(30,460.00)
Commercial Forest Tax	\$	21,316.00	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	-
Interest from Investments	\$	34,470.00	\$	20,000.00	\$	90,000.00	\$	50,000.00	\$	(40,000.00)
Miscellaneous Revenue	\$	-	\$	-	\$	-	\$	-	\$	-
State PILT for Treasury PPT	\$	3,985.00	\$	3,985.00	\$	3,468.00	\$	3,468.00	\$	-
Loan Proceeds	\$	-	\$	2,397,850.00	\$	-	\$	-	\$	-
Total Revenues	\$	1,173,120.00	\$	3,306,835.00	\$	1,035,528.00	\$	908,468.00	\$	(127,060.00)
Expenditures										
General Admin Other Prof Services	\$	(4.00)	\$	-	\$	-	\$	-	\$	-
Interest Short Term Loans	\$	-	\$	-	\$	-	\$	-	\$	-
Delinquent Tax Write-offs	\$	-	\$	-	\$	10.00	\$	-	\$	(10.00)
Building Improvement Services	\$	686,541.00	\$	3,100,000.00	\$	550,000.00	\$	750,000.00	\$	200,000.00
Principal Notes & Loans	\$	491,000.00	\$	500,000.00	\$	500,000.00	\$	509,000.00	\$	9,000.00
Interest Short Term Loans	\$	35,719.00	\$	27,028.00	\$	27,028.00	\$	18,178.00	\$	(8,850.00)
Loan Fees	\$	-	\$	-	\$	-	\$	-	\$	-
Principal Loan Payments	\$	-	\$	-	\$	-	\$	-	\$	-
Fund Modifications to Other Funds	\$	-	\$	-	\$	110,086.00	\$	343,841.00	\$	233,755.00
Total Expenditures	\$	1,213,256.00	\$	3,627,028.00	\$	1,187,124.00	\$	1,621,019.00	\$	433,895.00
Ending Fund Balance	\$	1,380,358.00	\$	1,061,542.00	\$	1,228,762.00	\$	516,211.00	\$	(712,551.00)