

NICE Community Schools Sinking Fund Budget Summary 2024-2025

	Final Audited Activity 2023-2024	Original Budget 2024-2025	Final Amendment June 2025 2024-2025	Difference from Original Budget
Beginning Fund Balance	\$ 1,380,358.00	\$ 1,228,762.00	\$ 1,647,071.00	\$ 418,309.00
Revenues				
General Property Tax	\$ 656,731.00	\$ 600,000.00	\$ 641,200.00	\$ 41,200.00
Specific Ore Taxes	\$ 280,460.00	\$ 250,000.00	\$ 271,700.00	\$ 21,700.00
Commercial Forest Tax	\$ 11,605.00	\$ 5,000.00	\$ 10,400.00	\$ 5,400.00
Interest from Investments	\$ 99,549.00	\$ 50,000.00	\$ 30,000.00	\$ (20,000.00)
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
State PILT for Treasury PPT	\$ 3,467.00	\$ 3,468.00	\$ 2,968.00	\$ (500.00)
Loan Proceeds	\$ -	\$ -	\$ -	\$ -
Other Operating Transfers In	\$ 573.00	\$ -	\$ -	\$ -
Total Revenues	\$ 1,052,385.00	\$ 908,468.00	\$ 956,268.00	\$ 47,800.00
Expenditures				
General Admin Other Prof Services	\$ -	\$ -	\$ -	\$ -
Interest Short Term Loans	\$ -	\$ -	\$ -	\$ -
Delinquent Tax Write-offs	\$ 6.00	\$ -	\$ -	\$ -
Building Improvement Services	\$ 148,553.00	\$ 750,000.00	\$ 1,150,000.00	\$ 400,000.00
Principal Notes & Loans	\$ 500,000.00	\$ 509,000.00	\$ 509,000.00	\$ -
Interest Short Term Loans	\$ 27,028.00	\$ 18,178.00	\$ 18,178.00	\$ -
Loan Fees	\$ -	\$ -	\$ -	\$ -
Principal Loan Payments	\$ -	\$ -	\$ -	\$ -
Fund Modifications to Other Funds	\$ 110,085.00	\$ 343,841.00	\$ 340,021.00	\$ (3,820.00)
Total Expenditures	\$ 785,672.00	\$ 1,621,019.00	\$ 2,017,199.00	\$ 396,180.00
Ending Fund Balance	\$ 1,647,071.00	\$ 516,211.00	\$ 586,140.00	\$ 69,929.00