

NICE Community Schools Sinking Fund Budget Summary 2026-2027

	Final Audited Activity 2024-2025	Original Budget 2025-2026	Final Amendment		Original Budget 2026-2027	Difference from 2025-2026
			June 2026	2025-2026		
Beginning Fund Balance	\$ 1,647,071.00	\$ 586,140.00	\$ 996,765.00		\$ 727,257.00	\$ (269,508.00)
Revenues						
General Property Tax	\$ 928,037.00	\$ 641,200.00	\$ 725,445.00		\$ 725,445.00	\$ -
Specific Ore Taxes	\$ 271,700.00	\$ 271,700.00	\$ 275,800.00		\$ 275,800.00	\$ -
Commercial Forest Tax	\$ 20,774.00	\$ 10,400.00	\$ 8,000.00		\$ 8,000.00	\$ -
Interest from Investments	\$ 30,586.00	\$ 30,000.00	\$ 17,000.00		\$ 17,000.00	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -		\$ -	\$ -
State PILT for Treasury PPT	\$ 2,969.00	\$ 2,968.00	\$ 3,917.00		\$ 3,917.00	\$ -
Loan Proceeds	\$ -	\$ -	\$ -		\$ -	\$ -
Other Operating Transfers In	\$ -	\$ -	\$ -		\$ -	\$ -
Total Revenues	\$ 1,254,066.00	\$ 956,268.00	\$ 1,030,162.00		\$ 1,030,162.00	\$ -
Expenditures						
General Admin Other Prof Services	\$ -	\$ -	\$ -		\$ -	\$ -
Interest Short Term Loans	\$ -	\$ -	\$ -		\$ -	\$ -
Delinquent Tax Write-offs	\$ 55.00	\$ -	\$ 500.00		\$ 500.00	\$ -
Building Improvement Services	\$ 1,037,119.00	\$ 300,000.00	\$ 250,000.00		\$ 250,000.00	\$ -
Principal Notes & Loans	\$ 509,000.00	\$ 518,000.00	\$ 518,000.00		\$ -	\$ (518,000.00)
Interest Short Term Loans	\$ 18,178.00	\$ 9,169.00	\$ 9,169.00		\$ -	\$ (9,169.00)
Loan Fees	\$ -	\$ -	\$ -		\$ -	\$ -
Principal Loan Payments	\$ -	\$ -	\$ -		\$ -	\$ -
Fund Modifications to Other Funds	\$ 340,020.00	\$ 533,001.00	\$ 522,001.00		\$ 1,067,250.00	\$ 545,249.00
Total Expenditures	\$ 1,904,372.00	\$ 1,360,170.00	\$ 1,299,670.00		\$ 1,317,750.00	\$ 18,080.00
Ending Fund Balance	\$ 996,765.00	\$ 182,238.00	\$ 727,257.00		\$ 439,669.00	\$ (287,588.00)